



2019 SERIES COMPREHENSIVE CORPORATE DEBENTURE POLICY

1. A corporate debenture can only be issued in one corporation's name and is not transferable.
2. A corporate debenture costs HK\$5,000,000 and does not bear any interest.
3. The corporate debenture policy is applicable from May 2019.
4. The corporate debenture holder is entitled to nominate all children of one employee ("Designated Employee") for priority placement relating to a specific year of admission at Hong Kong International School subject to the following:
 - (i) Nominee must be the child of a full time employee of the company.
 - (ii) Nomination must be made together with the student admission application.
 - (iii) Each child must satisfy the school's pre-entry qualifications as determined by the Committee of Management from time to time.
5. In the event that a nominated child is unsuccessful in obtaining a place at the school for the specific year for which he/she is originally nominated, the corporate debenture holder shall be entitled to nominate the same child for a different school year of admission (that is, they will not automatically be re-nominated).
6. The one-time entry fee and annual capital levy applies to all children who have been accepted for a place at the school.
7. When all children of the Designated Employee leave the school, the corporate debenture may be nominated to another employee of the corporate debenture holder.
8. Subject to the Committee of Management's sole discretion, a corporate debenture is redeemable at par value after a minimum 15 year holding period.